

Tape 23

Side A, 1 5/8 - 1 11/16

10 DEC 1979

NOTE FOR: Gary

FROM: DCI

The time for tennis is changed to 0655 instead of 0645 for the next month or so.

Cy to Gary

Tape 23

Side A, 1 11/16 - 1 3/4

10 DEC 1979

STAT

Ask to mark up a map of how to get from 123 and Kirby Road to the George Washington Parkway without going down Chain Bridge Road so

STAT

that I can send it to

To DCI Security FORAC

ARTICLE APPEARED

NEW YORK DAILY NEWS

ON PAGE 2

30 JULY 1979

See Soviets heading for lack of oil

Washington (UPI)—Soviet oil production is peaking and the Russians and their Eastern European allies will become oil importers within three years, the CIA predicted in a new analysis released yesterday.

A summary of unclassified portions of the report was made available by Rep. Les Aspin (D-Wis.), chairman of the House Intelligence Oversight Committee.

"We may be seeing the peak of Soviet oil production right now," said Aspin. Soviet production was said to have hit a record high of 11.7 million barrels a day in April and fallen now to 11.5 million barrels a day.

West shouldn't gloat.

"The CIA says that at the very best the Russians will be producing 10 million barrels a day in 1985," Aspin said. "But if luck isn't with them, production of only 8 million is very likely."

The West shouldn't "gloat over Moscow's predicament," he said, because the drop in production also means a cut in worldwide fuel supplies and more upward pressure on prices.

Aspin said for several years the

Soviets and their allies have exported an average of a million barrels a day to the West.

"The CIA now forecasts that as early as 1982, the Communist nations could be importing 700,000 barrels a day," he said. "That means that instead of adding 3% to the oil in world trade, the Communist states would be subtracting 2%."

In 1977, the CIA issued a controversial report saying the Soviets would be importing 3.5 million to 4.5 million barrels a day by 1985. That report was widely criticized but two years later the agency, assessing a growing amount of data, has moved up the timetable for the developing shortage.